



for immediate use

**PRESS RELEASE** 

## Marc Listosella announced as the new Chief Executive Officer and Managing Director of Tata Motors Ltd.

**Mumbai February 12, 2021:** Tata Motors Limited would like to announce that Mr Marc Llistosella has been appointed to the role of Chief Executive Officer and Managing Director of the company effective 1<sup>st</sup> July 2021.

Mr N Chandrasekaran, Chairman, Tata Motors Limited said: "I am delighted to welcome Marc to Tata Motors. Marc is an experienced automotive business leader with deep knowledge and expertise in Commercial Vehicles over his illustrious career and has extensive operational experience in India. Marc will bring this experience to take the Tata Motors Indian business to even greater heights."

Mr Llistosella was most recently the President and CEO of Fuso Truck and Bus Corporation and Head of Daimler Trucks in Asia. He was earlier the MD and CEO of Daimler India Commercial Vehicles Pvt Ltd.

Commenting on his appointment Mr Llistosella said, "I am delighted to become a part of the unique Tata family. Having been bonded to India for so many years, a new exciting chapter is now opened. We would jointly awaken the potential of Tata Motors."

Mr Guenter Butschek has informed his desire to relocate to Germany at the end of the contract for personal reasons. He has kindly accepted the request of the Board of Tata Motors to continue as the MD & CEO till 30th June 2021.

Mr Chandrasekaran added: "I would like to thank Guenter for leading Tata Motors successfully over the last 5 years."

**Ends** 

## **Profile**



Mr Marc Llisotsella is an experienced automotive executive with a long track record in greenfield projects, turnaround management and leading organizations as CEO and managing director. Marc passionately believes in mobility by data analytics, the importance of electrification and renewable energies.

He is currently the Board Member of Einride and prior to that he was associated for a long time with Daimler Trucks. Most recently he was the President and CEO of Mitsubishi Fuso Truck and Bus Corporation between 2015-2018 where he worked on improving the profitability and sales potential of the business.

Prior to that, between 2008-2014 for an extended period he was based out of India as the Managing Director and CEO of Daimler Commercial Vehicles India where he built a greenfield organization and business unit to develop, produce and sell trucks and launched BharatBenz in 2012 and made it a successful brand in a short period of time.

Mr Llisotsella has extensive experience in leading business and running sales, marketing and network management as well as strategic planning

He finished his university education from the University of Cologne and is an accomplished automotive executive.