

Hon'ble Prime Minister, Narendra Modi lays the foundation stones for semiconductor Fab in Gujarat and Semiconductor Assembly & Test Centre in Assam

Investment outlay of INR 1,18,000 crores by Tata Electronics to generate nearly 50,000 direct and indirect jobs

Ahmedabad/ Guwahati, India, March 13, 2024: The Hon'ble Prime Minister of India, Shri. Narendra Modi laid the foundation stone through a virtual interaction for two facilities including a state-of-the-art semiconductor fab in Dholera, Gujarat and a Semiconductor Assembly and Test (OSAT) Facility in Jagiroad, Morigaon, Assam. The foundation laying ceremony in Dholera was attended by Shri. Ashwini Vaishnav, Minster of Railways, Communications and Electronics & Information Technology, Shri. Bhupendra Patel, Chief Minister of Gujarat, Shri. N. Chandrasekaran, Chairman, Tata Sons, Shri. Ankur Verma, President, Tata Sons, and Dr. Randhir Thakur, CEO & Managing Director, Tata Electronics. Shri. Himanta Biswa Sarma, Chief Minister of Assam, attended the ceremony from Jagiroad in Assam, while Shri. Rajeev Chandrasekhar, Minister of State for Electronics and Information Technology, Skill Development & Entrepreneurship, Jal Shakti attended the event virtually. The laying of the foundation stones is a significant milestone in Tata Electronics' endeavour towards "Make in India, Make for the World".

Speaking at the occasion, **N. Chandrasekaran, Chairman, Tata Sons Pvt. Ltd.** said, "Today, is indeed a special day for the Tata Group – with the foundation stone being laid simultaneously for our projects in Dholera and Jagiroad 2,500 km apart. These semiconductor manufacturing hubs will have a lasting impact on the entire nation. The ecosystem from across the globe will mobilize to have India as their preferred semiconductor destination. On this historic occasion, I would like to thank Hon'ble Prime Minister Shri Narendra Modi ji for his enduring vision to bring the semiconductor industry to the shores of our country."

"We are grateful to the Government of India, the Government of Gujarat, and the Government of Assam. Today's event is a significant boost to our historic journey of 'India's Techade: Chips for Viksit Bharat'", added **Dr. Randhir Thakur, CEO & Managing Director, Tata Electronics.**

India's First AI-enabled Semiconductor Fab in Dholera, Gujarat

Tata Electronics' Semiconductor Fabrication Facility in Dholera, Gujarat, is being developed in collaboration with Powerchip Semiconductor Manufacturing Corporation (PSMC) of Taiwan, one of the leading global semiconductor players. Strategically located near the city of Ahmedabad. With an investment of up to Rs 91,000 crores, India's first AI-enabled Fab is poised to generate over 20,000 direct and indirect skilled jobs.

The new semiconductor Fab will manufacture chips for applications such as power management IC, display drivers, microcontrollers (MCU) and high-performance computing logic, addressing the growing demand in markets such as automotive, computing and data



storage, wireless communication and artificial intelligence. With a manufacturing capacity of up to 50,000 wafers per month, the Fab establishes India as a key supply chain partner in the global semiconductor industry.

Semiconductor Assembly and Test (OSAT) Facility in Jagiroad, Morigaon, Assam

Tata Electronics' state-of-the-art semiconductor Assembly and Test (OSAT) facility in Jagiroad, Assam. The facility is being developed at an investment outlay of Rs. 27,000 crore and is expected to create over 27,000 direct and indirect jobs. Located strategically near the city of Guwahati.

Semiconductor assembly and test is a critical part of the semiconductor value chain where wafers manufactured by semiconductor fabs are assembled or packaged and then tested before they are finally used in the desired product. The facility will focus on crucial platform technologies - Wire Bond, Flip Chip, and Integrated Systems Packaging (ISP). These technologies are critical for key applications across the global – like automotive, communications, computing and Artificial intelligence (AI). The facility will be a cornerstone in the industrialization of North-East India.

The new facilities being developed by Tata Electronics will bring a portfolio of cutting-edge semiconductor technologies, advanced skill set and talent, and a network of semiconductor manufacturing suppliers and ecosystem partners, resulting in foundational development of indigenous semiconductor ecosystem in India. This vision for indigenous semiconductor industry is projected to create over 1,00,000 skilled jobs.

About the Tata Group:

Founded by Jamsetji Tata in 1868, the Tata Group is a global enterprise, headquartered in India, comprising 30 companies across ten verticals. The group operates in more than 100 countries across six continents, with a mission 'To improve the quality of life of the communities we serve globally, through long-term stakeholder value creation based on Leadership with Trust'.

Tata Sons is the principal investment holding company and promoter of Tata companies. Sixty-six percent of the equity share capital of Tata Sons is held by philanthropic trusts, which support education, health, livelihood generation and art and culture.

In 2022-23, the revenue of Tata companies, taken together, was \$150 billion (INR 12 trillion). These companies collectively employ over 1 million people. Each Tata company or enterprise operates independently under the guidance and supervision of its own board of directors. There are 29 publicly listed Tata enterprises with a combined market capitalization of \$350 billion as of February 2024. For more details visit <u>www.tata.com</u>

About Tata Electronics:

Tata Electronics is a global player in the electronics manufacturing business with fast emerging capabilities in Electronics Manufacturing Services, Semiconductor Assembly & Test, Semiconductor Foundry, and Design Services. Founded in 2020 as a greenfield venture of the Tata group, the company aims to better serve global customers through integrated offerings across a trusted electronics and semiconductor value chain. With a fast-expanding workforce, the company presently employs over 15,000 people and has facilities in Tamil Nadu and



Karnataka in India. Tata Electronics also aims to work towards creating a conscientious socio-economic footprint by employing large number of women in its workforce and providing necessary assistance to local communities in health, hygiene, and education.

For more information, please contact:

Tata Electronics | contact@tataelectronics.com

Adfactors PR:

amisha.gutgutia@adfactorspr.com | 9899700171 pooja.rajput@adfactorspr.com | 9910278452